



PRESS RELEASE

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Infiana sells its site in Brazil

Films manufacturer concentrates on the development of specialty solutions

On February 1, Infiana Group sold its production facility in Bahia to the Brazilian films manufacturer Packing Group. Infiana is now operating from three locations globally: with its headquarters located in Forchheim (Germany), and production sites in Malvern (USA) and Samutsakorn (Thailand). The films expert employs 800 employees worldwide.

Background to the sale is Infiana's strategy. "We continue to focus on the development and production of specialty film solutions", explains Peter K. Wahsner, CEO of the Infiana Group. In general there is potential in Brazil but, "the difficult economic backdrop prevents – even in the medium-term – the substitution of commodity products with premium products, which are our focus. With Packing Group we have found a buyer who will integrate the site successfully into its corporate group and will be able to exploit the expected synergies in its current business." The company produces approximately 110,000 tons a year and ranks amongst the largest manufacturers of flexible packing in South America.

This means that one year after becoming independent the Infiana Group is continuing to implement its premium brand strategy. Wahsner: "Selling our site in Brazil will not have any impact upon our global business, since the portfolio of goods produced in Brazil shows no synergies with the other sites. In fact, by selling the Brazilian site we are taking another step towards positioning ourselves as experts in the engineered



release films, process films and specialty films sectors. For this market we do expect a considerable growth potential worldwide over the coming years."

About Infiana Group:

Infiana Group develops and produces engineered and innovative films for the consumer market and the industry. The Group employs about 800 people at its three sites located in Forchheim (Germany), Malvern (USA) and Samutsakorn (Thailand). Infiana serves the Personal Care (film products for packaging of hygiene items), Health Care (release films, process films and films for packaging), Building & Construction (release films and surface films), Composites (release films and process films) and the Pressure Sensitive Market (silicone coated release films) sectors. In 2015, Infiana Group generated a turnover of 205 million euros. Further information is available online at www.infiana.com.

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